

CAPITAL SALES COMPANY

PLEASE FAX TO THE CREDIT DEPARTMENT AT 248-291-5892

CREDIT APPLICATION & CONTRACT FOR AN OPEN ACCOUNT

Date _____

Business Name _____ Address _____

City _____ State _____ Zip _____ Phone _____ Fax _____

Email _____

Ship To Address (if different) _____

Type Of Business _____ Proprietorship _____

When Established _____ Corporation _____

Sales Tax No. _____ Partnership _____

Officers: Pres. _____ Treas. _____

V.Pres. _____ Other _____

Name of Bank _____ Acct. # _____

Address _____ City _____ Br. _____

I authorize release of credit information from the bank. _____ Date _____

Owners Name _____
First Name _____ Last Name _____

Home Address _____
Street _____
City _____ State _____ Zip _____

Home Phone _____ Cell Phone _____

Drivers License # _____ Social Security # _____

Federal ID # _____ Tobacco # _____

MSA # _____

PLEASE PROVIDE A COPY OF ALL REQUIRED LICENSES

Jurisdiction and Venue: Any action, claim, counterclaim, cross-claim, proceeding, or suit arising under or in connection with this Agreement (each an "Action") may be brought in any federal or state court located closest to Hazel Park, Oakland County, Michigan.

PERSONAL GUARANTEE OF PAYMENT

In consideration of the this extension of credit and/or the sale of merchandise by Capital Sales Company to the Applicant, I, we, or either of us personally guarantee unconditionally the payment to Capital Sales Company at 1471 E Nine Mile Road, Hazel Park, MI 48030 of any indebtedness of the Applicant to it, until expressly revoked in writing. And I, we, or either of us consent to any extension of payment made by the said parties, and that the form of such indebtedness may be changed from account to note, bill, or other commercial paper, and waive protest, notice and suit. And I, we, or either of us agree to pay the at least 8% interest together with all court costs and attorney fees. The obligations under this guarantee shall be joint and several and it does matter with Applicant is first pursued or not for collection. The guarantees herein are absolute.

Signature of Guarantor #1 _____ Date _____ #2 _____ Date _____

Witness: _____ Date _____

TERMS: CASH DISCOUNT AS NOTED ON STATEMENT, 10TH PROX. NET E.O.M. 1 1/2% SERVICE CHARGED ADDED ON THE 15TH OF THE MONTH FOLLOWING THE MONTH PAYMENT IS DUE.

Applicant hereby acknowledges that a finance charge on this account is applicable and computed at the rate of 1 ½% per month (annual percentage of 18%). This is applied on the 15th day of the month following the month payment is due. Applicant agrees to at least 8% interest (or another percentage agreed upon but in no event less than 8%) and to pay all costs and reasonable attorney's fees expended in any collection action. The obligations under this application and guarantee are absolute and joint and several.

Signature of Officer _____ Title _____ Date _____